

ANNUAL REPORT 2017

The background of the cover features a dark blue, nighttime photograph of a modern building with large glass windows. In the lower right, a prominent sign for 'EMPRISE BANK' is illuminated in white. Above the sign is a square logo containing a stylized 'E'. A solid yellow vertical bar is positioned on the right side of the page.

EMPRISE
BANK

A LETTER FROM THE CHAIRMAN

2017 was a year of transition for Emprise. Tom Page retired after 23 amazing years of leading our company. As always, Emprise bankers looked upon change as challenge and rose to the occasion. 2017 brought growth on both sides of the balance sheet, strong earnings and, most importantly, unprecedented customer satisfaction. I'm proud to say that the State of Emprise is strong, independent, and thriving.

As we turn to 2018, we know we must continue to deliver on our mission to exceed our customers' expectations with every interaction. To that end, our 2018 goals focus on our customers in three key areas:

- Enhancing mobile capabilities: We understand the importance of mobile in today's banking environment. Customers expect us to be more accessible and we will deliver.
- Creating tailored products for our commercial customers: By creating industry-specific expertise and products, we will be of even greater value to our customers and fuel stronger success in their businesses.
- Leveraging existing customer data: By using the information we have, we will provide advice and relevant solutions to our customers and improve their banking experience even more.

As we look forward, how we reach and impact customers and prospects will change. With the evolution of technology, our capabilities will be enhanced - but we will not lose the human touch. We will reach out proactively, provide sound and trusted advice, and deliver on our promise to improve the financial lives of our customers.

As we look to the coming year and beyond, I can say with confidence, "We are Emprise. Our future is bright."



Matthew A. Michaelis
Chairman & CEO

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STRONG, INDEPENDENT, AND THRIVING. ”

Matthew A. Michaelis
Chairman & CEO

REPORT OF CONDITION (\$000's)

Emprise Bank, Wichita, KS

	2015	2016	2017
ASSETS			
Cash and due from banks	35,059	37,867	115,604
Securities - available-for-sale	387,341	293,524	293,894
Federal funds sold	41	198	65
Loans & leases, net of unearned	1,043,723	1,169,861	1,277,822
LESS: Allowance for loan & lease losses	(12,645)	(13,596)	(15,018)
Premises & fixed assets	33,095	34,502	35,505
Other real estate owned	355	278	273
Other assets	74,968	51,255	59,347
TOTAL ASSETS	1,561,937	1,573,889	1,767,492
LIABILITIES			
Deposits - noninterest-bearing	374,387	408,760	445,104
Deposits - interest-bearing	991,892	993,347	1,012,220
Total deposits	1,366,279	1,402,107	1,457,324
Federal funds purchased & other borrowings	44,752	12,127	150,027
Other liabilities	10,702	9,121	8,758
TOTAL LIABILITIES	1,421,733	1,423,355	1,616,109
EQUITY CAPITAL			
Common stock and surplus	88,999	88,999	88,999
Net unrealized gain (losses) - AFS securities	2,864	(1,956)	(1,130)
Undivided profits	48,341	63,491	63,514
TOTAL EQUITY CAPITAL	140,204	150,534	151,383
TOTAL LIABILITIES AND EQUITY CAPITAL	1,561,937	1,573,889	1,767,492

REPORT OF INCOME (\$000's)

Emprise Bank, Wichita, KS

	2015	2016	2017
Interest & fee income - loans and leases	45,183	48,231	54,208
Interest on securities	9,788	8,181	6,574
Interest income - overnight deposits	23	89	1,380
TOTAL INTEREST INCOME	54,994	56,501	62,162
Interest on deposit accounts	2,653	2,384	2,687
Interest on federal funds & other borrowings	20	45	1,312
Total interest expense	2,673	2,429	3,999
NET INTEREST INCOME	52,321	54,072	58,163
PROVISION FOR LOAN AND LEASE LOSSES	1,500	2,100	3,900
Service charges on deposit accounts	6,880	6,652	6,372
Other fee income	3,064	2,656	2,770
Other noninterest income	8,114	8,541	8,766
TOTAL NONINTEREST INCOME	18,058	17,849	17,908
GAINS (LOSSES) ON SECURITIES	263	3,068	384
Salaries and employee benefits	24,414	25,583	26,022
Expenses of premises and fixed assets	6,394	6,951	7,707
Other noninterest expense	17,871	16,514	16,271
TOTAL NONINTEREST EXPENSE	48,679	49,048	50,000
INCOME (LOSS) BEFORE INCOME TAXES	20,463	23,841	22,555



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Our future is bright.



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